

Medical Lockbox Explanation of Benefits (EOB) Lockbox Services

Managing Healthcare Processing Services



Key Deliverables

Centralized processing for all payment types including patient payments (paper checks, images, IRDs, substitute checks, ACH and debit transactions)

HIPAA compliant payment system

Real-time claim and deposit processing dashboard

Automated re-association of ERA/EOB to ACH/check

Business rules by payer that reduce rejects from billing system

Auto-posting of all EOBs and patient pays

Ability to split 835 files for multiple billing systems

837/835 side by side presentation with original image

Cash balancing of all transactions

Managing paper EOBs can be a huge challenge for any healthcare provider. The cost for managing the paper flow, storing and retrieving documents, following up on denials and tracking accounts receivable can be substantial. eRemitt and Big Data Healthcare will consolidate all of your remittance information from paper-sourced EOBs and provide posting files with one format from one source.

Benefits & Features

- > **Reduces Expenses**
Drastically reduces your need for data-entry staff, allowing you to place the staff into critical roles, such as follow-up and denial management.
- > **Accelerates Payment Collection**
We can turn your paper EOB into a posting file and have it back to you before your package from the lockbox would arrive in the mail. This can save days on your A/R and reduce "mail float".
- > **Reduces Errors**
By eliminating the need for capturing EOB information, we reduce the frequency of data entry errors seen when posting EOBs.
- > **Fully Customized Posting File**
Using our modular system and specifications learned during your implementation, we can fully customize your posting file quickly- even if your system can not accept an 835 file.
- > **Posts Complete Payment Information**
Sometimes, a payer will create an EOB that does not contain enough information to generate a complete posting file. Using your claims files, we can supplement the EOB data that is missing from the paper EOB and create full, complete posting files with accurate information.
- > **Skilled Associates**
We have very experienced associates with years of healthcare experience to address your needs. From sales to implementation to support, you will be dealing with industry-leading experts.

Contact Us Today

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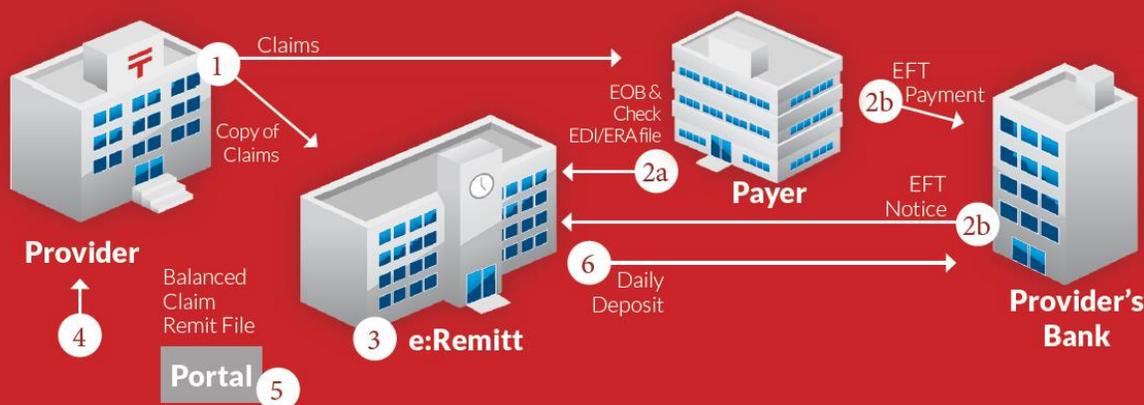
e:remitt
payment processing solutions

Medical Lockbox

Our Turnkey Processing Solution

You receive critical records and payment quickly and easily.

1. Healthcare Provider initiates a claim, which is sent to the Payer with a copy of the claim is sent to your eRemitt Lockbox.
- 2a EOB and Check or an EDI/ERA file to your eRemitt Lockbox
- 2b EFT Payment to the Provider's bank.
3. Bank forwards EFT notice to eRemitt Lockbox.
4. eRemitt captures EOBs and securely transmits to BDH.
- BDH converts data and matches data to Provider claims.
5. Balanced claim file is posted to secure web portal for Provider access.
6. eRemitt electronically deposits funds to Provider's bank.



How it works

> Billing and Claims Transmission

When you submit the claim to the Payer, you will send a copy to e:Remitt for archival. We use that claim information to supplement your EOB data – providing you with a fully complete posting file even if the Payer did not generate a complete EOB.

> Payment and Scanning

The Payer will adjudicate the claim and will generate both a payment and an EOB. The payer will then send the check and EOB directly to your lockbox for deposit. e:Remitt will receive this package and deposit the checks into your bank account. Additionally, we will scan the EOB pages create an image file, and work with Big Data Healthcare to build the electronic 835 file.

EOB Lockbox Services

- > Eliminates Filing & Storage Issues
- > Improves Customer Service
- > Strengthens Regulatory Responsiveness
- > Complies with HIPAA Regulations
- > Transforms Paper EOBs to Electronic 835 Formats

eRemitt, L.L.C. is a full service payment processing company with more than 25 years of expertise in lockbox services, document imaging, and data storage. eRemitt understands the unique needs of the medical industry and will insure the security and integrity of your medical payments.

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